Filed for intro on 02/15/95
Senate Bill
Ву

House No. HB1123 By Venable

AN ACT to amend Tennessee Code Annotated, Title 2, Chapter 10, to restrict contributions by multicandidate political campaign committees.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 2, Chapter 10, Part 1, is amended by adding the following new section:

- (a) A multicandidate political campaign committee may only contribute to a candidate, an elected official, or a campaign committee of such candidate or elected official.
- (b) A multicandidate political campaign committee may not make a contribution to a political party, another multicandidate political campaign committee, or any other political organization except as authorized in subsection (a).
- (c) A contribution made or accepted in violation of this section is not a violation if the entity returns or refunds the contribution to the entity who made the contribution within ten (10) days of the entity's receipt of the contribution.
- (d) An entity receiving a contribution in violation of this section shall pay the registry of election finance an amount equal to any contribution made in violation of this

section. Such amount shall be considered a civil penalty. In addition, the registry may impose an additional civil penalty for a violation of this section of not more than ten thousand dollars (\$10,000) or fifteen percent (15%) of the amount of such unlawful contributions.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.

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